

# Carnegie Hill Development Purchased by Renowned Zeckendorf Development

APRIL 3, 2022

CARNEGIE HILL

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*The completed luxury Carnegie Hill condominium will offer reimagined amenity spaces and 61 fine for-sale residences with near term occupancy*

**Zeckendorf Development**, a privately owned real estate development firm headed by the multi-generational Zeckendorf family, today announces the purchase for over **\$200M** of The Hayworth Condominium located on the Upper East Side at 1289 Lexington Avenue.

This acquisition represents a new chapter for the project under the ownership of Zeckendorf Development, who will reimagine the 5,000- square foot above grade amenity floor located within the 61-unit building. Amenities include a well-appointed fitness center, library, resident lounge, educational and professional spaces as well as a rooftop terrace.

“The building is complete and we look forward to reintroducing it to the market with renewed common areas, branding and pricing. It’s a perfect family building in a central location on the Upper East Side, in one of the most undersupplied markets in Manhattan,” said Artie Zeckendorf, Partner of Zeckendorf Development.

The project is an original interpretation of a classic Upper East Side residence, relying on traditional materials infused with artfully designed pleated bay windows. Its open, thoughtful layouts offer intricate design details, and exquisite finishes by Interior Architect Lee Mindel, co-founder of SheltonMindel.

Located on Manhattan’s Upper East Side in the prestigious Carnegie Hill neighborhood, the building offers immediate proximity to both Central Park and Museum Mile, the iconic 92Y, art galleries, and neighborhood eateries and boutiques.

The legal teams at Cole Schotz P.C. and Starr Associates LLP advised Zeckendorf on the transaction, as to the acquisition/financing, and condominium issues, respectively.

### **About Zeckendorf Development**

Zeckendorf Development is run by Arthur, William, and Artie Zeckendorf, founded in 1992. Among some of their most notable completed projects are 520 Park Avenue, 15 Central Park West, the Robert A.M. Stern-designed neo-classical building that broke all North American records for residential sales, 50 United Nations Plaza, a 43-story condominium designed by Foster + Partners, and 18 Gramercy Park, a newly designed modern classic that evokes the luxury and grandeur of New York’s finest cooperative landmarks.

### **About Cole Schotz P.C.**

We are a coalition of over 170 attorneys – a collection of top legal talent that brings a wealth of experience to our clients. We work with businesses, large and small, as well as select individuals, many of whom continue to work with the firm for decades. Our clients turn to us to execute on their business goals with our distinct confidence and legal dexterity. As an AmLaw 200 firm with nationwide representations and a global reach, we represent clients in connection with an array of legal matters across 15 practice areas.

### **About Starr Associates LLP**

Starr Associates LLP is consistently ranked among New York’s top real estate law firms. The firm specializes in the real estate development practice, from acquisition and construction, through marketing, sales, contract drafting,

negotiations and closing, and ushers clients through the complex registration requirements of the New York State Department of Law. The firm combines the sophistication and quality of a large New York law firm with the cost-effectiveness and collegial environment of a boutique partnership.